



Market Notice

ZABU SYSTEM LAUNCHES ON 6TH JUNE 2022

ALTX Clearing Ltd and ALTX East Africa (ALTX) are pleased to inform the public that they shall launch *Zaabu* on 6th June 2022.

Zaabu will be offered through the MTN network as an innovative platform enabling investors to access the ALTX securities trading environment. *Zaabu* is built on USSD technology and MTN Mobile Money to give everybody with an MTN SIM card access to the opportunity to become a securities investor on ALTX. The launch of *Zaabu* is in keeping with ALTX's pledge to investors, to make affordable and accessible investment options widely available to those who require them.

MTN Uganda has availed its network to enable ALTX build the *Zaabu* service and distribute it countrywide. We thank MTN for the effort, time, and assistance its people gave to ALTX over the period we built and tested *Zaabu*. *Zaabu*, like almost everything ALTX has done, is the first application of its kind that we know of, and we are pleased to have shared the burden of engineering it with the participation from the MTN team.

ALTX launched the commercial operation of its exchange in October 2016 and has grown its market capitalization from UGX 19m at the end of 2016 to over UGX 33bn today. We are pleased to say that 99.9% of the investors on ALTX have no previous experience investing in the securities market. Our custody business has grown in volume from UGX 20 bn in 2019 to UGX 445 bn in 2021. We thank our faithful customers, who have enabled us to register this growth.

The launch of *Zaabu* on MTN, will encourage MTN's subscribers to open accounts on the ALTX market. You no longer need to drive to Kampala to sign papers or to send your money to a broker. For the *Zaabu* experience, simply dial *292# to register for an account. It will be activated within 24 hours to open the trading and account management services.

ALTX currently offers Uganda and Kenya government bonds as well as the Tolea Exchange Traded Fund, which returned 20% in its first year on the market. Such opportunities can now be accessed via *Zaabu* on the privacy of your phone.

MANAGEMENT

ALTX East Africa Limited

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