



LISTING OF DEPOSITORY RECEIPTS COVERED BY KENYA GOVERNMENT DEBT SECURITIES ON THE ALTX DEBT SECONDARY MARKET

Monday 14th June 2021

ALTX East Africa and ALTX Clearing Limited are pleased to announce the launch of the ALTX Debt DR Program on the ALTX East Africa Securities Exchange. We have completed arrangements for listing of Depository Receipts (**DR's**) covered by Kenya Government Debt Securities on the exchange. The new range of securities offers a valuable opportunity for Ugandans to geographically diversify their investment portfolios.

This listing marks the first time in East Africa that treasury debt is available to trade on an exchange outside the country of original issue. The listing of these depository receipts comes in the wake of the successful listing of Depository Receipts and an Exchange Traded Fund (ETF) backed by Uganda Treasury securities. ALTX continues to innovate in order to build a vibrant securities market that will support the financial goals of local investors.

Key information about the Kenya Government Debt DR Listing:

- The listing was completed in accordance with the approved Prospectus to Issue Depository Receipts Covered by Kenya Government Debt Securities.
- The bonds are priced in Uganda shillings on the ALTX market in order to facilitate seamless access for Ugandan investors, however the underlying securities are denominated in Kenya shillings.
- The initial listings offer a range of tenors from 4 years to 12 years. Offerings of different tenors will be made available over time.

Deepening financial inclusion by creating unique, affordable and accessible investment options is a cornerstone of the ALTX mission. This listing moves us further forward towards achieving our goal. The new Kenyan Government Debt offering is now available to trade and we invite all Ugandans to invest in order to strengthen the foundation of their finances.

Management